

Code SMA
Company name Saigon Machinery Spare Parts Joint Stock Company
Date 07/02/2018
Subject Resolution of Annual General Meeting 2018

Content:

Saigon Machinery Spare Parts Joint Stock Company announced the resolution of the 2018 annual general meeting dated June 29, 2018:

Article 1: AGM approved the 2017 business performance and the 2017 profit distribution plan:

- Net revenue: VND 458,263,537,190
- Profit after tax: VND 38,418,990,279
- Bonus and welfare fund: VND 1,826,590,279
- Dividend for 2017 (22.7%): VND 36,592,400,000

Of which:

Cash dividend 4.7%: VND 7,576,400,000

Stock dividend 18%: VND 29,016,000,000.

Article 2: AGM approved the business plan for 2018:

- Total revenue: VND 300 billion
- Profit after tax: VND 20.5 billion
- Bonus fund: VND 1 billion
- Expected dividend: VND 19.5 billion

Article 3: AGM approved the resignation of Mr. Nguyen Van Luong as Member of the Board of Directors.

- AGM approved to elect Mr. Nguyen Van Hanh to the Board of Directors for the term of 2015-2020.
- AGM approved the resignation of Mr. Nguyen Minh Nhat as Member of the Board of Supervisors.

- AGM approved to elect Mr. Nguyen Huu Hung to the Board of Supervisors for the term of 2015-2020.

Article 4: AGM approved to authorize the Board of Directors to develop Dakglun Solar Power Project and other projects.

Article 5: AGM approved the remuneration for the Board of Directors, the Board of Supervisors in 2018 to be VND 180 million.

Article 6: AGM approved to choose Auditing and Informatics Services Company Limited (AISC) to be the audit firm for SMA in the fiscal year of 2018.